S2410-2-U

OPERATING STATISTICS OF TELEPHONE COMPANIES IN ILLINOIS

For Calendar Year 1990

Prepared by:
The Public Utilities Division

Illinois Commerce Commission
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INTRODUCTION

This report provides information on the 42 telephone utilities operating in the State of Illinois which are regulated by the Illinois Commerce Commission. This report also includes information on the seven telephone cooperatives operating in the State of Illinois. The information contained herein was obtained from the annual reports filed by the individual companies with this Commission. The companies are divided into three classes as follows:

Large - Companies having more than 15,000 access lines.

Small - Companies having less than 15,000 access lines.

Telephone Cooperative Companies - Organized on a cooperative basis for the furnishing of telephone service.

The following data is provided for each company and summarized by class.

Number of exchanges and access lines
Capitalization
Telephone Plant
Operating Revenues
Operating Expenses
Net Operating Income
Other Income & Expenses
Net Income

Distribution of these telephone statistics is made annually so that the public may be aware of the revenues, expenses, income, and other data of the individual telephone companies operating as public utilities within the State of Illinois.

Additional copies of this report may be obtained from:

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TABLE OF CONTENTS

OPERATING STATISTICS OF

ILLINOIS TELEPHONE COMPANIES

Total All Telephone Utilities.....Page 1

Total All Large Telephone Utilities.....Page 2

Detail By Company For Large Telephone Utilities....Pages 3-8

Total All Small Telephone Utilities.....Page 9

Detail By Company For Small Telephone Utilities....Pages 10-45

Total For Telephone Cooperatives.....Page 46

Detail By Cooperative.....Pages 47-53

TOTAL ALL TELEPHONE UTILITIES

EXCHANGES: 1,036

ACCESS LINES: 6,430,794

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,997,356,817
PREFERRED STOCK		3,695,538
RETAINED EARNINGS		937,980,794
TOTAL STOCKHOLDERS' EQUITY		$2,939,033,149
LONG TERM DEBT		1,738,792,868
TOTAL CAPITALIZATION		$4,677,826,017
PLANT		
IN SERVICE	$1,489.98	$9,581,733,661
LESS DEPRECIATION	590.80	3,799,319,401
NET PLANT IN SERVICE	$899.18	$5,782,414,260
HELD FOR FUTURE USE-NET	0.25	1,627,149
UNDER CONSTRUCTION	28.24	181,617,033
PLANT ACQUISITION ADJUSTMENTS	0.05	311,016
NON OPERATING PLANT-NET	2.83	18,201,864
TOTAL NET TELEPHONE PLANT	$930.55	$5,984,171,322
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$303.14	$1,949,404,614
NETWORK ACCESS SERVICES	157.21	1,011,004,952
LONG DISTANCE NETWORK SERVICES	38.88	250,042,932
MISCELLANEOUS	62.14	399,599,737
LESS UNCOLLECTIBLE REVENUES	4.48	28,838,710
TOTAL OPERATING REVENUES	$556.89	$3,581,213,525
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$115.39	$742,072,008
PLANT NONSPECIFIC OPERATIONS	141.06	907,142,471
CUSTOMERS OPERATIONS	71.71	461,127,108
CORPORATE OPERATIONS	78.43	504,363,174
OPERATING TAXES	57.19	367,759,294
TOTAL OPERATING EXPENSES	$463.78	$2,982,464,055
NET OPERATING INCOME	$93.11	$598,749,470
NONOPERATING INCOME & EXPENSES	($0.71)	($4,546,104)
NONOPERATING TAXES	0.15	965,333
INTEREST & RELATED ITEMS	22.62	145,480,828
EXTRAORDINARY INCOME-NET	(0.04)	(281,660)
AFFECT OF JURISDICTIONAL RATE DIF.	(0.32)	(2,029,000)
NON REGULATED INCOME-NET	(0.11)	(718,418)
OTHER INCOME & EXPENSE	$21.59	$138,870,979
NET INCOME	$71.51	$459,878,491

TOTAL ALL TELEPHONE UTILITIES
OVER 15,000 ACCESS LINES

EXCHANGES: 949

ACCESS LINES: 6,361,483

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,994,376,429
PREFERRED STOCK		3,439,888
RETAINED EARNINGS		841,693,123
TOTAL STOCKHOLDERS' EQUITY		$2,839,509,440
LONG TERM DEBT		1,721,684,267
TOTAL CAPITALIZATION		$4,561,193,707
PLANT		
IN SERVICE	$1,487.94	$9,465,481,929
LESS DEPRECIATION	589.64	3,750,966,043
NET PLANT IN SERVICE	$898.30	$5,714,515,886
HELD FOR FUTURE USE-NET	0.25	1,561,612
UNDER CONSTRUCTION	28.05	178,427,094
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	2.87	18,251,882
TOTAL NET TELEPHONE PLANT	$929.46	$5,912,756,474
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$305.07	$1,940,711,927
NETWORK ACCESS SERVICES	154.83	984,927,604
LONG DISTANCE NETWORK SERVICES	39.28	249,865,125
MISCELLANEOUS	61.54	391,479,332
LESS UNCOLLECTIBLE REVENUES	4.51	28,707,850
TOTAL OPERATING REVENUES	$556.20	$3,538,276,138
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$115.60	$735,365,624
PLANT NONSPECIFIC OPERATIONS	141.37	899,341,943
CUSTOMERS OPERATIONS	71.68	455,977,336
CORPORATE OPERATIONS	77.79	494,867,329
OPERATING TAXES	57.01	362,666,003
TOTAL OPERATING EXPENSES	$463.45	$2,948,218,235
NET OPERATING INCOME	$92.75	$590,057,903
NONOPERATING INCOME & EXPENSES	($0.06)	($411,880)
NONOPERATING TAXES	(0.04)	(277,407)
INTEREST & RELATED ITEMS	22.68	144,264,203
EXTRAORDINARY INCOME-NET	(0.05)	(288,567)
AFFECT OF JURISDICTIONAL RATE DIF.	(0.32)	(2,029,000)
NON REGULATED INCOME-NET	(0.08)	(485,535)
OTHER INCOME & EXPENSE	$22.13	$140,771,814
NET INCOME	$70.63	$449,286,089

ALLTEL ILLINOIS ,INC.

EXCHANGES: 46

ACCESS LINES: 39,917

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$9,005,429
PREFERRED STOCK		0
RETAINED EARNINGS		14,063,202
TOTAL STOCKHOLDERS' EQUITY		$23,068,631
LONG TERM DEBT		9,339,267
TOTAL CAPITALIZATION		$32,407,898
PLANT		
IN SERVICE	$1,848.31	$73,779,024
LESS DEPRECIATION	850.93	33,966,399
NET PLANT IN SERVICE	$997.39	$39,812,625
HELD FOR FUTURE USE-NET	1.72	68,612
UNDER CONSTRUCTION	19.59	782,107
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.20	7,882
TOTAL NET TELEPHONE PLANT	$1,018.89	$40,671,226
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$166.43	$6,643,215
NETWORK ACCESS SERVICES	353.24	14,100,261
LONG DISTANCE NETWORK SERVICES	0.46	18,482
MISCELLANEOUS	75.68	3,020,846
LESS UNCOLLECTIBLE REVENUES	3.36	133,955
TOTAL OPERATING REVENUES	$592.45	$23,648,849
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$105.10	$4,195,382
PLANT NONSPECIFIC OPERATIONS	154.29	6,158,696
CUSTOMERS OPERATIONS	53.83	2,148,810
CORPORATE OPERATIONS	72.38	2,889,114
OPERATING TAXES	60.51	2,415,235
TOTAL OPERATING EXPENSES	$446.11	$17,807,237
NET OPERATING INCOME	$146.34	$5,841,612
NONOPERATING INCOME & EXPENSES	($5.59)	($223,034)
NONOPERATING TAXES	1.53	61,022
INTEREST & RELATED ITEMS	21.18	845,336
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.78)	(270,535)
OTHER INCOME & EXPENSE	$10.34	$412,789
NET INCOME	$136.00	$5,428,823

CENTRAL TELEPHONE COMPANY OF ILLINOIS

EXCHANGES: 34

ACCESS LINES: 185,156

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$66,667,000
PREFERRED STOCK		0
RETAINED EARNINGS		16,755,000
TOTAL STOCKHOLDERS' EQUITY		$83,422,000
LONG TERM DEBT		49,483,000
TOTAL CAPITALIZATION		$132,905,000
PLANT		
IN SERVICE	$1,622.82	$300,474,000
LESS DEPRECIATION	717.13	132,781,000
NET PLANT IN SERVICE	$905.68	$167,693,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	38.25	7,082,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$943.93	$174,775,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$362.86	$67,185,000
NETWORK ACCESS SERVICES	224.66	41,597,000
LONG DISTANCE NETWORK SERVICES	4.32	800,000
MISCELLANEOUS	127.94	23,688,000
LESS UNCOLLECTIBLE REVENUES	3.42	634,000
TOTAL OPERATING REVENUES	$716.35	$132,636,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$171.29	$31,715,000
PLANT NONSPECIFIC OPERATIONS	179.11	33,163,000
CUSTOMERS OPERATIONS	106.43	19,706,000
CORPORATE OPERATIONS	83.11	15,388,000
OPERATING TAXES	64.60	11,961,000
TOTAL OPERATING EXPENSES	$604.53	$111,933,000
NET OPERATING INCOME	$111.81	$20,703,000
NONOPERATING INCOME & EXPENSES	$1.60	$297,000
NONOPERATING TAXES	(0.68)	(125,000)
INTEREST & RELATED ITEMS	17.28	3,200,000
EXTRAORDINARY INCOME-NET	(0.05)	(9,000)
AFFECT OF JURISDICTIONAL RATE DIF.	0.37	69,000
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$18.54	$3,432,000
NET INCOME	$93.28	$17,271,000

CONTEL OF ILLINOIS,INC.

EXCHANGES: 154

ACCESS LINES: 157,884

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$34,536,000
PREFERRED STOCK		0
RETAINED EARNINGS		55,564,000
TOTAL STOCKHOLDERS' EQUITY		$90,100,000
LONG TERM DEBT		54,411,000
TOTAL CAPITALIZATION		$144,511,000
PLANT		
IN SERVICE	$2,088.25	$329,701,000
LESS DEPRECIATION	870.04	137,366,000
NET PLANT IN SERVICE	$1,218.20	$192,335,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	30.87	4,874,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	13.75	2,171,000
TOTAL NET TELEPHONE PLANT	$1,262.83	$199,380,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$180.62	$28,517,000
NETWORK ACCESS SERVICES	453.66	71,626,000
LONG DISTANCE NETWORK SERVICES	51.27	8,095,000
MISCELLANEOUS	170.37	26,898,000
LESS UNCOLLECTIBLE REVENUES	0.68	107,000
TOTAL OPERATING REVENUES	$855.24	$135,029,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$180.76	$28,539,000
PLANT NONSPECIFIC OPERATIONS	239.66	37,838,000
CUSTOMERS OPERATIONS	123.94	19,568,000
CORPORATE OPERATIONS	114.81	18,126,000
OPERATING TAXES	58.99	9,313,000
TOTAL OPERATING EXPENSES	$718.15	$113,384,000
NET OPERATING INCOME	$137.09	$21,645,000
NONOPERATING INCOME & EXPENSES	$5.14	$812,000
NONOPERATING TAXES	(2.00)	(315,000)
INTEREST & RELATED ITEMS	32.06	5,062,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$35.21	$5,559,000
NET INCOME	$101.88	$16,086,000

GTE-NORTH INC.

EXCHANGES: 336

ACCESS LINES: 551,489

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$149,432,000
PREFERRED STOCK		0
RETAINED EARNINGS		180,742,000
TOTAL STOCKHOLDERS' EQUITY		$330,174,000
LONG TERM DEBT		190,589,000
TOTAL CAPITALIZATION		$520,763,000
PLANT		
IN SERVICE	$2,021.37	$1,114,761,000
LESS DEPRECIATION	917.88	506,199,000
NET PLANT IN SERVICE	$1,103.49	$608,562,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	71.00	39,155,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	5.22	2,879,000
TOTAL NET TELEPHONE PLANT	$1,179.71	$650,596,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$253.23	$139,655,000
NETWORK ACCESS SERVICES	203.30	112,118,000
LONG DISTANCE NETWORK SERVICES	72.26	39,852,000
MISCELLANEOUS	104.58	57,675,000
LESS UNCOLLECTIBLE REVENUES	2.19	1,210,000
TOTAL OPERATING REVENUES	$631.18	$348,090,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$131.09	$72,295,000
PLANT NONSPECIFIC OPERATIONS	177.73	98,014,000
CUSTOMERS OPERATIONS	74.04	40,833,000
CORPORATE OPERATIONS	81.12	44,736,000
OPERATING TAXES	54.22	29,901,000
TOTAL OPERATING EXPENSES	$518.20	$285,779,000
NET OPERATING INCOME	$112.99	$62,311,000
NONOPERATING INCOME & EXPENSES	$0.08	$45,000
NONOPERATING TAXES	1.01	555,000
INTEREST & RELATED ITEMS	31.98	17,636,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$33.07	$18,236,000
NET INCOME	$79.92	$44,075,000

ILLINOIS BELL TELEPHONE CO.

EXCHANGES: 342

ACCESS LINES: 5,348,375

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,704,736,000
PREFERRED STOCK		0
RETAINED EARNINGS		560,750,000
TOTAL STOCKHOLDERS' EQUITY		$2,265,486,000
LONG TERM DEBT		1,403,980,000
TOTAL CAPITALIZATION		$3,669,466,000
PLANT		
IN SERVICE	$1,402.98	$7,503,675,000
LESS DEPRECIATION	536.62	2,870,040,000
NET PLANT IN SERVICE	$866.36	$4,633,635,000
HELD FOR FUTURE USE-NET	0.28	1,493,000
UNDER CONSTRUCTION	22.96	122,811,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	2.47	13,194,000
TOTAL NET TELEPHONE PLANT	$892.07	$4,771,133,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$312.93	$1,673,674,000
NETWORK ACCESS SERVICES	136.74	731,346,000
LONG DISTANCE NETWORK SERVICES	35.97	192,377,000
MISCELLANEOUS	51.44	275,139,000
LESS UNCOLLECTIBLE REVENUES	4.90	26,205,000
TOTAL OPERATING REVENUES	$532.19	$2,846,331,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$109.63	$586,363,000
PLANT NONSPECIFIC OPERATIONS	133.07	711,713,000
CUSTOMERS OPERATIONS	68.97	368,895,000
CORPORATE OPERATIONS	75.25	402,465,000
OPERATING TAXES	57.07	305,209,000
TOTAL OPERATING EXPENSES	$443.99	$2,374,645,000
NET OPERATING INCOME	$88.19	$471,686,000
NONOPERATING INCOME & EXPENSES	$0.03	$161,000
NONOPERATING TAXES	(0.19)	(1,036,000)
INTEREST & RELATED ITEMS	21.73	116,203,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	(0.39)	(2,098,000)
NON REGULATED INCOME-NET	(0.04)	(215,000)
OTHER INCOME & EXPENSE	$21.13	$113,015,000
NET INCOME	$67.06	$358,671,000

ILLINOIS CONSOLIDATED TELEPHONE CO.

EXCHANGES: 37

ACCESS LINES: 78,662

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$30,000,000
PREFERRED STOCK		3,439,888
RETAINED EARNINGS		13,818,921
TOTAL STOCKHOLDERS' EQUITY		$47,258,809
LONG TERM DEBT		13,882,000
TOTAL CAPITALIZATION		$61,140,809
PLANT		
IN SERVICE	$1,819.07	$143,091,905
LESS DEPRECIATION	897.68	70,613,644
NET PLANT IN SERVICE	$921.39	$72,478,261
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	47.33	3,722,987
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$968.72	$76,201,248
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$318.29	$25,037,712
NETWORK ACCESS SERVICES	179.76	14,140,343
LONG DISTANCE NETWORK SERVICES	110.89	8,722,643
MISCELLANEOUS	64.31	5,058,486
LESS UNCOLLECTIBLE REVENUES	5.31	417,895
TOTAL OPERATING REVENUES	$667.94	$52,541,289
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$155.83	$12,258,242
PLANT NONSPECIFIC OPERATIONS	158.34	12,455,247
CUSTOMERS OPERATIONS	61.36	4,826,526
CORPORATE OPERATIONS	143.18	11,263,215
OPERATING TAXES	49.16	3,866,768
TOTAL OPERATING EXPENSES	$567.87	$44,669,998
NET OPERATING INCOME	$100.06	$7,871,291
NONOPERATING INCOME & EXPENSES	($19.12)	($1,503,846)
NONOPERATING TAXES	7.41	582,571
INTEREST & RELATED ITEMS	16.75	1,317,867
EXTRAORDINARY INCOME-NET	(3.55)	(279,567)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$1.49	$117,025
NET INCOME	$98.58	$7,754,266

TOTAL ALL TELEPHONE UTILITIES
UNDER 15,000 ACCESS LINES

EXCHANGES: 87

ACCESS LINES: 69,311

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$2,980,388
PREFERRED STOCK		255,650
RETAINED EARNINGS		96,287,671
TOTAL STOCKHOLDERS' EQUITY		$99,523,709
LONG TERM DEBT		17,108,601
TOTAL CAPITALIZATION		$116,632,310
PLANT		
IN SERVICE	$1,677.25	$116,251,732
LESS DEPRECIATION	697.63	48,353,358
NET PLANT IN SERVICE	$979.62	$67,898,374
HELD FOR FUTURE USE-NET	0.95	65,537
UNDER CONSTRUCTION	46.02	3,189,939
PLANT ACQUISITION ADJUSTMENTS	4.49	311,016
NON OPERATING PLANT-NET	(0.72)	(50,018)
TOTAL NET TELEPHONE PLANT	$1,030.35	$71,414,848
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$125.42	$8,692,687
NETWORK ACCESS SERVICES	376.24	26,077,348
LONG DISTANCE NETWORK SERVICES	2.57	177,807
MISCELLANEOUS	117.16	8,120,405
LESS UNCOLLECTIBLE REVENUES	1.89	130,860
TOTAL OPERATING REVENUES	$619.49	$42,937,387
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$96.76	$6,706,384
PLANT NONSPECIFIC OPERATIONS	112.54	7,800,528
CUSTOMERS OPERATIONS	74.30	5,149,772
CORPORATE OPERATIONS	137.00	9,495,845
OPERATING TAXES	73.48	5,093,291
TOTAL OPERATING EXPENSES	$494.09	$34,245,820
NET OPERATING INCOME	$125.40	$8,691,567
NONOPERATING INCOME & EXPENSES	($59.65)	($4,134,224)
NONOPERATING TAXES	17.93	1,242,740
INTEREST & RELATED ITEMS	17.55	1,216,625
EXTRAORDINARY INCOME-NET	0.10	6,907
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(3.36)	(232,883)
OTHER INCOME & EXPENSE	($27.42)	($1,900,835)
NET INCOME	$152.82	$10,592,402

ALHAMBRA-GRANTFORK TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 962

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$28,850
PREFERRED STOCK		0
RETAINED EARNINGS		1,575,496
TOTAL STOCKHOLDERS' EQUITY		$1,604,346
LONG TERM DEBT		234,190
TOTAL CAPITALIZATION		$1,838,536
PLANT		
IN SERVICE	$1,972.15	$1,897,209
LESS DEPRECIATION	1,135.49	1,092,346
NET PLANT IN SERVICE	$836.66	$804,863
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$836.66	$804,863
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$210.33	$202,340
NETWORK ACCESS SERVICES	318.36	306,260
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	111.64	107,397
LESS UNCOLLECTIBLE REVENUES	0.00	0
TOTAL OPERATING REVENUES	$640.33	$615,997
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$93.20	$89,658
PLANT NONSPECIFIC OPERATIONS	146.14	140,584
CUSTOMERS OPERATIONS	48.35	46,516
CORPORATE OPERATIONS	112.41	108,138
OPERATING TAXES	113.19	108,892
TOTAL OPERATING EXPENSES	$513.29	$493,788
NET OPERATING INCOME	$127.04	$122,209
NONOPERATING INCOME & EXPENSES	($78.97)	($75,973)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	14.15	13,608
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(11.57)	(11,127)
OTHER INCOME & EXPENSE	($76.40)	($73,492)
NET INCOME	$203.43	$195,701

CAMBRIDGE TELEPHONE CO.

EXCHANGES:	ACCESS LINES:
2	1,544

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$189,200
PREFERRED STOCK		0
RETAINED EARNINGS		2,261,650
TOTAL STOCKHOLDERS' EQUITY		$2,450,850
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,450,850
PLANT		
1N SERVICE	$1,181.28	$1,823,903
LESS DEPRECIATION	459.40	709,309
NET PLANT IN SERVICE	$721.89	$1,114,594
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	158.42	244,602
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$880.31	$1,359,196
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$70.21	$108,402
NETWORK ACCESS SERVICES	349.69	539,929
LONG DISTANCE NETWORK SERVICES	3.72	5,742
MISCELLANEOUS	95.45	147,368
LESS UNCOLLECTIBLE REVENUES	1.67	2,573
TOTAL OPERATING REVENUES	$517.40	$798,868
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$63.65	$98,274
PLANT NONSPECIFIC OPERATIONS	76.29	117,793
CUSTOMERS OPERATIONS	57.03	88,052
CORPORATE OPERATIONS	126.10	194,705
OPERATING TAXES	80.75	124,675
TOTAL OPERATING EXPENSES	$403.82	$623,499
NET OPERATING INCOME	$113.58	$175,369
NONOPERATING INCOME & EXPENSES	($57.05)	($88,090)
NONOPERATING TAXES	20.60	31,801
INTEREST & RELATED ITEMS	0.02	26
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(12.19)	(18,827)
OTHER INCOME & EXPENSE	($48.63)	($75,090)
NET INCOME	$162.21	$250,459

CASS COUNTY TELEPHONE CO.

EXCHANGES: 4

ACCESS LINES: 2,643

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$50,100
PREFERRED STOCK		0
RETAINED EARNINGS		2,768,106
TOTAL STOCKHOLDERS' EQUITY		$2,818,206
LONG TERM DEBT		965,005
TOTAL CAPITALIZATION		$3,783,211
PLANT		
IN SERVICE	$1,833.70	$4,846,456
LESS DEPRECIATION	812.33	2,146,990
NET PLANT IN SERVICE	$1,021.36	$2,699,466
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	38.47	101,686
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,059.84	$2,801,152
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$94.90	$250,830
NETWORK ACCESS SERVICES	443.73	1,172,782
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	95.02	251,151
LESS UNCOLLECTIBLE REVENUES	0.30	801
TOTAL OPERATING REVENUES	$633.36	$1,673,962
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$66.01	$174,472
PLANT NONSPECIFIC OPERATIONS	79.10	209,063
CUSTOMERS OPERATIONS	38.41	101,524
CORPORATE OPERATIONS	217.48	574,787
OPERATING TAXES	17.02	44,971
TOTAL OPERATING EXPENSES	$418.02	$1,104,817
NET OPERATING INCOME	$215.34	$569,145
NONOPERATING INCOME & EXPENSES	($14.77)	($39,024)
NONOPERATING TAXES	0.12	316
INTEREST & RELATED ITEMS	55.36	146,307
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.90)	(28,820)
OTHER INCOME & EXPENSE	$29.81	$78,779
NET INCOME	$185.53	$490,366

C-R TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 879

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$10,350
PREFERRED STOCK		0
RETAINED EARNINGS		453,462
TOTAL STOCKHOLDERS' EQUITY		$463,812
LONG TERM DEBT		754,094
TOTAL CAPITALIZATION		$1,217,906
PLANT		
IN SERVICE	$1,473.69	$1,295,370
LESS DEPRECIATION	877.44	771,270
NET PLANT IN SERVICE	$596.25	$524,100
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	607.60	534,081
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,203.85	$1,058,181
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$81.67	$71,787
NETWORK ACCESS SERVICES	407.59	358,273
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	130.23	114,473
LESS UNCOLLECTIBLE REVENUES	1.30	1,142
TOTAL OPERATING REVENUES	$618.19	$543,391
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$133.60	$117,431
PLANT NONSPECIFIC OPERATIONS	117.79	103,537
CUSTOMERS OPERATIONS	126.67	111,347
CORPORATE OPERATIONS	232.39	204,268
OPERATING TAXES	8.71	7,660
TOTAL OPERATING EXPENSES	$619.16	$544,243
NET OPERATING INCOME	($0.97)	($852)
NONOPERATING INCOME & EXPENSES	($1.00)	($881)
NONOPERATING TAXES	0.17	153
INTEREST & RELATED ITEMS	10.23	8,989
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.32)	(5,556)
OTHER INCOME & EXPENSE	$3.08	$2,705
NET INCOME	($4.05)	($3,557)

THE CROSSVILLE TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 629

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$3,325
PREFERRED STOCK		0
RETAINED EARNINGS		1,111,130
TOTAL STOCKHOLDERS' EQUITY		$1,114,455
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,114,455
PLANT		
IN SERVICE	$1,606.66	$1,010,587
LESS DEPRECIATION	1,014.23	637,953
NET PLANT IN SERVICE	$592.42	$372,634
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$592.42	$372,634
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$203.90	$128,255
NETWORK ACCESS SERVICES	252.74	158,974
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	112.01	70,454
LESS UNCOLLECTIBLE REVENUES	(1.86)	(1,167)
TOTAL OPERATING REVENUES	$570.51	$358,850
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$107.96	$67,904
PLANT NONSPECIFIC OPERATIONS	72.88	45,840
CUSTOMERS OPERATIONS	132.15	83,122
CORPORATE OPERATIONS	177.04	111,356
OPERATING TAXES	31.27	19,671
TOTAL OPERATING EXPENSES	$521.29	$327,893
NET OPERATING INCOME	$49.22	$30,957
NONOPERATING INCOME & EXPENSES	($87.49)	($55,030)
NONOPERATING TAXES	26.32	16,556
INTEREST & RELATED ITEMS	0.00	0
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.54)	(2,857)
OTHER INCOME & EXPENSE	($65.71)	($41,331)
NET INCOME	$114.93	$72,288

DEPUE TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 765

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$5,540
PREFERRED STOCK		0
RETAINED EARNINGS		406,866
TOTAL STOCKHOLDERS' EQUITY		$412,406
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$412,406
PLANT		
IN SERVICE	$1,095.11	$837,762
LESS DEPRECIATION	769.19	588,432
NET PLANT IN SERVICE	$325.92	$249,330
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$325.92	$249,330
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$251.58	$192,455
NETWORK ACCESS SERVICES	288.27	220,527
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	110.18	84,287
LESS UNCOLLECTIBLE REVENUES	2.52	1,927
TOTAL OPERATING REVENUES	$647.51	$495,342
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$238.03	$182,096
PLANT NONSPECIFIC OPERATIONS	93.70	71,684
CUSTOMERS OPERATIONS	106.95	81,819
CORPORATE OPERATIONS	248.58	190,160
OPERATING TAXES	8.89	6,798
TOTAL OPERATING EXPENSES	$696.15	$532,557
NET OPERATING INCOME	($48.65)	($37,215)
NONOPERATING INCOME & EXPENSES	($27.87)	($21,318)
NONOPERATING TAXES	2.72	2,080
INTEREST & RELATED ITEMS	0.44	336
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	32.55	24,901
OTHER INCOME & EXPENSE	$7.84	$5,999
NET INCOME	($56.49)	($43,214)

THE EL PASO TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 1,667

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$2[illegible],000
PREFERRED STOCK		0
RETAINED EARNINGS		895,792
TOTAL STOCKHOLDERS' EQUITY		$915,792
LONG TERM DEBT		1,512,040
TOTAL CAPITALIZATION		$2,427,832
PLANT		
IN SERVICE	$1,550.66	$2,584,956
LESS DEPRECIATION	507.29	845,659
NET PLANT IN SERVICE	$1,043.37	$1,739,297
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	136.02	226,753
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,179.39	$1,966,050
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$101.22	$168,734
NETWORK ACCESS SERVICES	366.12	610,316
LONG DISTANCE NETWORK SERVICES	0.85	1,421
MISCELLANEOUS	117.27	195,486
LESS UNCOLLECTIBLE REVENUES	(0.53)	(888)
TOTAL OPERATING REVENUES	$585.99	$976,845
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$76.61	$127,704
PLANT NONSPECIFIC OPERATIONS	138.15	230,297
CUSTOMERS OPERATIONS	91.72	152,890
CORPORATE OPERATIONS	118.80	198,033
OPERATING TAXES	31.39	52,329
TOTAL OPERATING EXPENSES	$456.66	$761,253
NET OPERATING INCOME	$129.33	$215,592
NONOPERATING INCOME & EXPENSES	($10.78)	($17,963)
NONOPERATING TAXES	8.39	13,980
INTEREST & RELATED ITEMS	74.88	124,833
EXTRAORDINARY INCOME-NET	4.14	6,907
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(1.11)	(1,849)
OTHER INCOME & EXPENSE	$75.53	$125,908
NET INCOME	$53.80	$89,684

GENESEO TELEPHONE CO.

EXCHANGES: 3

ACCESS LINES: 6,344

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$450,000
PREFERRED STOCK		0
RETAINED EARNINGS		5,687,522
TOTAL STOCKHOLDERS' EQUITY		$6,137,522
LONG TERM DEBT		14,090
TOTAL CAPITALIZATION		$6,151,612
PLANT		
IN SERVICE	$1,104.97	$7,009,943
LESS DEPRECIATION	477.35	3,028,295
NET PLANT IN SERVICE	$627.62	$3,981,648
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	149.91	951,039
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$777.54	$4,932,687
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$83.58	$530,222
NETWORK ACCESS SERVICES	307.94	1,953,549
LONG DISTANCE NETWORK SERVICES	1.78	11,306
MISCELLANEOUS	90.76	575,764
LESS UNCOLLECTIBLE REVENUES	0.53	3,333
TOTAL OPERATING REVENUES	$483.53	$3,067,508
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$94.09	$596,888
PLANT NONSPECIFIC OPERATIONS	100.38	636,842
CUSTOMERS OPERATIONS	46.27	293,538
CORPORATE OPERATIONS	94.89	601,973
OPERATING TAXES	59.36	376,565
TOTAL OPERATING EXPENSES	$394.99	$2,505,806
NET OPERATING INCOME	$88.54	$561,702
NONOPERATING INCOME & EXPENSES	($12.54)	($79,528)
NONOPERATING TAXES	4.38	27,780
INTEREST & RELATED ITEMS	0.66	4,162
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.37)	(27,70
OTHER INCOME & EXPENSE	($11.87)	($75,291)
NET INCOME	$100.41	$636,993

GRAFTON TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 718

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$15,750
PREFERRED STOCK		0
RETAINED EARNINGS		963,595
TOTAL STOCKHOLDERS' EQUITY		$979,345
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$979,345
PLANT		
IN SERVICE	$1,724.04	$1,237,859
LESS DEPRECIATION	904.92	649,735
NET PLANT IN SERVICE	$819.11	$588,124
HELD FOR FUTURE USE-NET	32.78	23,538
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$851.90	$611,662
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$83.11	$59,674
NETWORK ACCESS SERVICES	371.23	266,541
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	162.40	116,606
LESS UNCOLLECTIBLE REVENUES	3.08	2,214
TOTAL OPERATING REVENUES	$613.66	$440,607
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$80.06	$57,481
PLANT NONSPECIFIC OPERATIONS	66.52	47,762
CUSTOMERS OPERATIONS	114.66	82,329
CORPORATE OPERATIONS	164.96	118,442
OPERATING TAXES	64.94	46,624
TOTAL OPERATING EXPENSES	$491.14	$352,638
NET OPERATING INCOME	$122.52	$87,969
NONOPERATING INCOME & EXPENSES	($25.44)	($18,269)
NONOPERATING TAXES	8.13	5,838
INTEREST & RELATED ITEMS	0.08	56
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(5.33)	(3,829)
OTHER INCOME & EXPENSE	($22.57)	($16,204)
NET INCOME	$145.09	$104,173

GRIDLEY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 1,079

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$26,600
PREFERRED STOCK		0
RETAINED EARNINGS		1,147,556
TOTAL STOCKHOLDERS' EQUITY		$1,174,156
LONG TERM DEBT		825,839
TOTAL CAPITALIZATION		$1,999,995
PLANT		
IN SERVICE	$2,016.15	$2,175,424
LESS DEPRECIATION	731.84	789,660
NET PLANT IN SERVICE	$1,284.30	$1,385,764
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	12.72	13,722
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,297.02	$1,399,486
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$122.32	$131,978
NETWORK ACCESS SERVICES	785.07	847,088
LONG DISTANCE NETWORK SERVICES	3.88	4,191
MISCELLANEOUS	118.45	127,811
LESS UNCOLLECTIBLE REVENUES	(0.47)	(512)
TOTAL OPERATING REVENUES	$1,030.19	$1,111,580
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$129.33	$139,543
PLANT NONSPECIFIC OPERATIONS	136.60	147,390
CUSTOMERS OPERATIONS	99.00	106,824
CORPORATE OPERATIONS	342.40	369,448
OPERATING TAXES	100.86	108,825
TOTAL OPERATING EXPENSES	$808.18	$872,030
NET OPERATING INCOME	$222.01	$239,550
NONOPERATING INCOME & EXPENSES	($14.32)	($15,452)
NONOPERATING TAXES	9.36	10,096
INTEREST & RELATED ITEMS	57.92	62,492
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(8.68)	(9,369)
OTHER INCOME & EXPENSE	$44.27	$47,767
NET INCOME	$177.74	$191,783

HARRISONVILLE TELEPHONE CO.

EXCHANGES: 7

ACCESS LINES: 14,531

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$785,572
PREFERRED STOCK		255,650
RETAINED EARNINGS		19,029,763
TOTAL STOCKHOLDERS' EQUITY		$20,070,985
LONG TERM DEBT		730,000
TOTAL CAPITALIZATION		$20,800,985
PLANT		
IN SERVICE	$1,549.97	$22,522,651
LESS DEPRECIATION	565.43	8,216,209
NET PLANT IN SERVICE	$984.55	$14,306,442
HELD FOR FUTURE USE-NET	2.89	41,999
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$987.44	$14,348,441
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$131.47	$1,910,335
NETWORK ACCESS SERVICES	381.79	5,547,803
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	161.54	2,347,335
LESS UNCOLLECTIBLE REVENUES	4.13	59,990
TOTAL OPERATING REVENUES	$670.67	$9,745,483
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$99.84	$1,450,756
PLANT NONSPECIFIC OPERATIONS	110.34	1,603,358
CUSTOMERS OPERATIONS	73.20	1,063,668
CORPORATE OPERATIONS	81.80	1,188,619
OPERATING TAXES	122.25	1,776,444
TOTAL OPERATING EXPENSES	$487.43	$7,082,845
NET OPERATING INCOME	$183.24	$2,662,638
NONOPERATING INCOME & EXPENSES	($46.44)	($674,835)
NONOPERATING TAXES	15.66	227,574
INTEREST & RELATED ITEMS	6.01	87,376
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(2.93)	(42,590)
OTHER INCOME & EXPENSE	($27.70)	($402,475)
NET INCOME	$210.94	$3,065,113

HENRY COUNTY TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,428

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$22,500
PREFERRED STOCK		0
RETAINED EARNINGS		1,756,089
TOTAL STOCKHOLDERS' EQUITY		$1,778,589
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,778,589
PLANT		
IN SERVICE	$1,038.58	$1,483,099
LESS DEPRECIATION	464.62	663,475
NET PLANT IN SERVICE	$573.97	$819,624
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	213.44	304,786
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$787.40	$1,124,410
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$51.72	$73,855
NETWORK ACCESS SERVICES	356.46	509,029
LONG DISTANCE NETWORK SERVICES	3.43	4,896
MISCELLANEOUS	98.40	140,517
LESS UNCOLLECTIBLE REVENUES	0.74	1,055
TOTAL OPERATING REVENUES	$509.27	$727,242
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$78.69	$112,363
PLANT NONSPECIFIC OPERATIONS	74.43	106,284
CUSTOMERS OPERATIONS	58.54	83,592
CORPORATE OPERATIONS	217.47	310,550
OPERATING TAXES	34.16	48,783
TOTAL OPERATING EXPENSES	$463.29	$661,572
NET OPERATING INCOME	$45.99	$65,670
NONOPERATING INCOME & EXPENSES	($41.07)	($58,654)
NONOPERATING TAXES	12.07	17,242
INTEREST & RELATED ITEMS	0.01	21
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(16.06)	(22,938)
OTHER INCOME & EXPENSE	($45.05)	($64,329)
NET INCOME	$91.04	$129,999

HOME TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 757

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$100,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,344,682
TOTAL STOCKHOLDERS' EQUITY		$1,444,682
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,444,682
PLANT		
IN SERVICE	$1,696.09	$1,283,937
LESS DEPRECIATION	1,008.00	763,055
NET PLANT IN SERVICE	$688.09	$520,882
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$688.09	$520,882
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$106.39	$80,540
NETWORK ACCESS SERVICES	493.38	373,490
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	122.66	92,857
LESS UNCOLLECTIBLE REVENUES	1.15	871
TOTAL OPERATING REVENUES	$721.29	$546,016
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$198.21	$150,046
PLANT NONSPECIFIC OPERATIONS	55.98	42,376
CUSTOMERS OPERATIONS	103.76	78,548
CORPORATE OPERATIONS	173.06	131,007
OPERATING TAXES	60.95	46,136
TOTAL OPERATING EXPENSES	$591.96	$448,113
NET OPERATING INCOME	$129.33	$97,903
NONOPERATING INCOME & EXPENSES	$9.48	$7,178
NONOPERATING TAXES	14.96	11,322
INTEREST & RELATED ITEMS	0.17	128
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	7.43	5,626
OTHER INCOME & EXPENSE	$32.04	$24,254
NET INCOME	$97.29	$73,649

INLAND TELEPHONE CO.

EXCHANGES: 7

ACCESS LINES: 4,147

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$131,565
PREFERRED STOCK		0
RETAINED EARNINGS		10,240,371
TOTAL STOCKHOLDERS' EQUITY		$10,371,936
LONG TERM DEBT		1,446,893
TOTAL CAPITALIZATION		$11,818,829
PLANT		
IN SERVICE	$1,643.04	$6,813,699
LESS DEPRECIATION	760.10	3,152,121
NET PLANT IN SERVICE	$882.95	$3,661,578
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	40.70	168,790
PLANT ACQUISITION ADJUSTMENTS	24.99	103,617
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$948.63	$3,933,985
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$80.08	$332,106
NETWORK ACCESS SERVICES	403.60	1,673,746
LONG DISTANCE NETWORK SERVICES	1.55	6,413
MISCELLANEOUS	100.27	415,804
LESS UNCOLLECTIBLE REVENUES	1.02	4,240
TOTAL OPERATING REVENUES	$584.48	$2,423,829
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$74.71	$309,802
PLANT NONSPECIFIC OPERATIONS	132.61	549,924
CUSTOMERS OPERATIONS	81.12	336,421
CORPORATE OPERATIONS	128.47	532,783
OPERATING TAXES	66.13	274,259
TOTAL OPERATING EXPENSES	$483.05	$2,003,189
NET OPERATING INCOME	$101.43	$420,640
NONOPERATING INCOME & EXPENSES	($168.94)	($700,576)
NONOPERATING TAXES	50.38	208,920
INTEREST & RELATED ITEMS	21.82	90,491
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.84)	(32,527)
OTHER INCOME & EXPENSE	($104.58)	($433,692)
NET INCOME	$206.01	$854,332

LAHARPE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,038

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$36,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,153,061
TOTAL STOCKHOLDERS' EQUITY		$1,189,061
LONG TERM DEBT		285,144
TOTAL CAPITALIZATION		$1,474,205
PLANT		
IN SERVICE	$2,097.94	$2,177,663
LESS DEPRECIATION	1,041.14	1,080,701
NET PLANT IN SERVICE	$1,056.80	$1,096,962
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	64.45	66,897
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,121.25	$1,163,859
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$142.50	$147,916
NETWORK ACCESS SERVICES	343.56	356,619
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	81.13	84,217
LESS UNCOLLECTIBLE REVENUES	0.49	513
TOTAL OPERATING REVENUES	$566.70	$588,239
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$122.58	$127,241
PLANT NONSPECIFIC OPERATIONS	119.54	124,078
CUSTOMERS OPERATIONS	76.58	79,489
CORPORATE OPERATIONS	151.75	157,512
OPERATING TAXES	32.43	33,660
TOTAL OPERATING EXPENSES	$502.87	$521,980
NET OPERATING INCOME	$63.83	$66,259
NONOPERATING INCOME & EXPENSES	($5.13)	($5,320)
NONOPERATING TAXES	7.77	8,069
INTEREST & RELATED ITEMS	7.08	7,352
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(9.65)	(10,015)
OTHER INCOME & EXPENSE	$0.08	$86
NET INCOME	$63.75	$66,173

LAKESIDE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 779

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$53,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,083,623
TOTAL STOCKHOLDERS' EQUITY		$1,136,623
LONG TERM DEBT		366,213
TOTAL CAPITALIZATION		$1,502,836
PLANT		
IN SERVICE	$1,897.84	$1,478,418
LESS DEPRECIATION	1,003.12	781,430
NET PLANT IN SERVICE	$894.72	$696,988
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	100.79	78,518
PLANT ACQUISITION ADJUSTMENTS	38.29	29,828
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,033.80	$805,334
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$156.77	$122,123
NETWORK ACCESS SERVICES	442.52	344,721
LONG DISTANCE NETWORK SERVICES	95.90	74,705
MISCELLANEOUS	87.48	68,144
LESS UNCOLLECTIBLE REVENUES	0.77	597
TOTAL OPERATING REVENUES	$781.89	$609,096
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$63.27	$49,290
PLANT NONSPECIFIC OPERATIONS	237.14	184,730
CUSTOMERS OPERATIONS	93.40	72,762
CORPORATE OPERATIONS	151.52	118,034
OPERATING TAXES	86.91	67,702
TOTAL OPERATING EXPENSES	$632.24	$492,518
NET OPERATING INCOME	$149.65	$116,578
NONOPERATING INCOME & EXPENSES	($54.64)	($42,564)
NONOPERATING TAXES	0.64	497
INTEREST & RELATED ITEMS	10.62	8,270
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(3.50)	(2,729)
OTHER INCOME & EXPENSE	($46.89)	($36,526)
NET INCOME	$196.54	$153,104

LEAF RIVER TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 534

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$40,237
PREFERRED STOCK		0
RETAINED EARNINGS		604,858
TOTAL STOCKHOLDERS' EQUITY		$645,095
LONG TERM DEBT		1,005,902
TOTAL CAPITALIZATION		$1,650,997
PLANT		
IN SERVICE	$3,393.19	$1,811,962
LESS DEPRECIATION	1,176.01	627,990
NET PLANT IN SERVICE	$2,217.18	$1,183,972
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	637.04	340,181
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$2,854.22	$1,524,153
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$158.94	$84,872
NETWORK ACCESS SERVICES	856.01	457,112
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	199.45	106,506
LESS UNCOLLECTIBLE REVENUES	5.22	2,787
TOTAL OPERATING REVENUES	$1,209.18	$645,703
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$126.76	$67,688
PLANT NONSPECIFIC OPERATIONS	188.11	100,450
CUSTOMERS OPERATIONS	75.16	40,135
CORPORATE OPERATIONS	607.43	324,370
OPERATING TAXES	48.72	26,016
TOTAL OPERATING EXPENSES	$1,046.18	$558,659
NET OPERATING INCOME	$163.00	$87,044
NONOPERATING INCOME & EXPENSES	($13.89)	($7,417)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	98.59	52,649
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	15.43	8,239
OTHER INCOME & EXPENSE	$100.13	$53,471
NET INCOME	$62.87	$33,573

MADISON TELEPHONE CO.

EXCHANGES: 3

ACCESS LINES: 1,235

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$87,325
PREFERRED STOCK		0
RETAINED EARNINGS		1,844,340
TOTAL STOCKHOLDERS' EQUITY		$1,931,665
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,931,665
PLANT		
IN SERVICE	$2,296.58	$2,836,276
LESS DEPRECIATION	1,148.99	1,419,003
NET PLANT IN SERVICE	$1,147.59	$1,417,273
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,147.59	$1,417,273
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$296.22	$365,827
NETWORK ACCESS SERVICES	253.97	313,648
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	109.71	135,490
LESS UNCOLLECTIBLE REVENUES	(0.61)	(759)
TOTAL OPERATING REVENUES	$660.51	$815,724
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$89.13	$110,079
PLANT NONSPECIFIC OPERATIONS	91.31	112,768
CUSTOMERS OPERATIONS	271.67	335,518
CORPORATE OPERATIONS	71.00	87,680
OPERATING TAXES	50.43	62,282
TOTAL OPERATING EXPENSES	$573.54	$708,327
NET OPERATING INCOME	$86.96	$107,397
NONOPERATING INCOME & EXPENSES	($38.16)	($47,132)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	2.77	3,422
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	33.58	41,473
OTHER INCOME & EXPENSE	($1.81)	($2,237)
NET INCOME	$88.77	$109,634

THE MARSEILLES TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 3,144

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$12,000
PREFERRED STOCK		0
RETAINED EARNINGS		2,288,578
TOTAL STOCKHOLDERS' EQUITY		$2,300,578
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,300,578
PLANT		
IN SERVICE	$1,451.64	$4,563,968
LESS DEPRECIATION	306.02	962,140
NET PLANT IN SERVICE	$1,145.62	$3,601,828
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,145.62	$3,601,828
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$85.17	$267,786
NETWORK ACCESS SERVICES	254.71	800,812
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	88.95	279,659
LESS UNCOLLECTIBLE REVENUES	1.31	4,134
TOTAL OPERATING REVENUES	$427.52	$1,344,123
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$50.49	$158,741
PLANT NONSPECIFIC OPERATIONS	69.84	219,569
CUSTOMERS OPERATIONS	40.62	127,699
CORPORATE OPERATIONS	87.87	276,271
OPERATING TAXES	63.21	198,736
TOTAL OPERATING EXPENSES	$312.03	$981,016
NET OPERATING INCOME	$115.49	$363,107
NONOPERATING INCOME & EXPENSES	($7.92)	($24,909)
NONOPERATING TAXES	2.09	6,578
INTEREST & RELATED ITEMS	18.59	58,446
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$12.76	$40,115
NET INCOME	$102.73	$322,992

MCNABB TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 382

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$2,370
PREFERRED STOCK		0
RETAINED EARNINGS		764,498
TOTAL STOCKHOLDERS' EQUITY		$766,868
LONG TERM DEBT		131,191
TOTAL CAPITALIZATION		$898,059
PLANT		
IN SERVICE	$2,145.38	$819,535
LESS DEPRECIATION	589.09	225,034
NET PLANT IN SERVICE	$1,556.29	$594,501
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,556.29	$594,501
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$97.62	$37,292
NETWORK ACCESS SERVICES	422.15	161,263
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	136.91	52,298
LESS UNCOLLECTIBLE REVENUES	5.73	2,187
TOTAL OPERATING REVENUES	$650.96	$248,666
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$137.46	$52,509
PLANT NONSPECIFIC OPERATIONS	82.23	31,410
CUSTOMERS OPERATIONS	67.76	25,884
CORPORATE OPERATIONS	177.94	67,974
OPERATING TAXES	82.16	31,387
TOTAL OPERATING EXPENSES	$547.55	$209,164
NET OPERATING INCOME	$103.41	$39,502
NONOPERATING INCOME & EXPENSES	($74.41)	($28,426)
NONOPERATING TAXES	3.14	1,200
INTEREST & RELATED ITEMS	4.83	1,844
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	11.73	4,479
OTHER INCOME & EXPENSE	($54.72)	($20,903)
NET INCOME	$158.13	$60,405

METAMORA TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 2,817

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$100,000
PREFERRED STOCK		0
RETAINED EARNINGS		3,264,558
TOTAL STOCKHOLDERS' EQUITY		$3,364,558
LONG TERM DEBT		363,800
TOTAL CAPITALIZATION		$3,728,358
PLANT		
IN SERVICE	$1,662.98	$4,684,605
LESS DEPRECIATION	700.69	1,973,831
NET PLANT IN SERVICE	$962.29	$2,710,774
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	(32.86)	(92,561)
TOTAL NET TELEPHONE PLANT	$929.43	$2,618,213
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$96.53	$271,911
NETWORK ACCESS SERVICES	435.17	1,225,885
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	115.96	326,673
LESS UNCOLLECTIBLE REVENUES	1.79	5,031
TOTAL OPERATING REVENUES	$645.88	$1,819,438
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$55.58	$156,557
PLANT NONSPECIFIC OPERATIONS	90.79	255,760
CUSTOMERS OPERATIONS	57.31	161,444
CORPORATE OPERATIONS	117.04	329,694
OPERATING TAXES	129.11	363,707
TOTAL OPERATING EXPENSES	$449.83	$1,267,162
NET OPERATING INCOME	$196.05	$552,276
NONOPERATING INCOME & EXPENSES	($41.08)	($115,713)
NONOPERATING TAXES	6.34	17,854
INTEREST & RELATED ITEMS	25.08	70,650
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($9.66)	($27,209)
NET INCOME	$205.71	$579,485

MIDLAND TELEPHONE CO.

EXCHANGES: 11

ACCESS LINES: 3,970

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$74,638
PREFERRED STOCK		0
RETAINED EARNINGS		7,643,849
TOTAL STOCKHOLDERS' EQUITY		$7,718,487
LONG TERM DEBT		2,155,352
TOTAL CAPITALIZATION		$9,873,839
PLANT		
IN SERVICE	$2,389.27	$9,485,387
LESS DEPRECIATION	1,063.63	4,222,599
NET PLANT IN SERVICE	$1,325.64	$5,262,788
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	2.57	10,189
PLANT ACQUISITION ADJUSTMENTS	10.63	42,215
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,338.84	$5,315,192
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$83.65	$332,108
NETWORK ACCESS SERVICES	519.68	2,063,143
LONG DISTANCE NETWORK SERVICES	11.88	47,175
MISCELLANEOUS	139.31	553,062
LESS UNCOLLECTIBLE REVENUES	1.32	5,241
TOTAL OPERATING REVENUES	$753.21	$2,990,247
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$99.58	$395,350
PLANT NONSPECIFIC OPERATIONS	187.14	742,960
CUSTOMERS OPERATIONS	75.54	299,913
CORPORATE OPERATIONS	140.97	559,666
OPERATING TAXES	87.92	349,023
TOTAL OPERATING EXPENSES	$591.16	$2,346,912
NET OPERATING INCOME	$162.05	$643,335
NONOPERATING INCOME & EXPENSES	($101.23)	($401,876)
NONOPERATING TAXES	18.51	73,466
INTEREST & RELATED ITEMS	27.84	110,531
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.02)	(27,867)
OTHER INCOME & EXPENSE	($61.90)	($245,746)
NET INCOME	$223.95	$889,081

MONTROSE MUTUAL TELEPHONE CO.

EXCHANGES: 4

ACCESS LINES: 1,357

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$7,470
PREFERRED STOCK		0
RETAINED EARNINGS		2,168,988
TOTAL STOCKHOLDERS' EQUITY		$2,176,458
LONG TERM DEBT		531,730
TOTAL CAPITALIZATION		$2,708,188
PLANT		
IN SERVICE	$1,670.07	$2,266,282
LESS DEPRECIATION	922.78	1,252,219
NET PLANT IN SERVICE	$747.28	$1,014,063
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	10.85	14,722
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$758.13	$1,028,785
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$198.26	$269,035
NETWORK ACCESS SERVICES	296.14	401,857
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	85.45	115,949
LESS UNCOLLECTIBLE REVENUES	0.44	600
TOTAL OPERATING REVENUES	$579.40	$786,241
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$83.62	$113,468
PLANT NONSPECIFIC OPERATIONS	78.80	106,934
CUSTOMERS OPERATIONS	41.61	56,467
CORPORATE OPERATIONS	103.21	140,051
OPERATING TAXES	108.22	146,858
TOTAL OPERATING EXPENSES	$415.46	$563,778
NET OPERATING INCOME	$163.94	$222,463
NONOPERATING INCOME & EXPENSES	($95.17)	($129,147)
NONOPERATING TAXES	33.60	45,600
INTEREST & RELATED ITEMS	10.60	14,384
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	6.87	9,323
OTHER INCOME & EXPENSE	($44.10)	($59,840)
NET INCOME	$208.03	$282,303

MOULTRIE INDEPENDENT TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 667

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$40,000
PREFERRED STOCK		0
RETAINED EARNINGS		591,872
TOTAL STOCKHOLDERS' EQUITY		$631,872
LONG TERM DEBT		987,947
TOTAL CAPITALIZATION		$1,619,819
PLANT		
IN SERVICE	$2,959.90	$1,974,254
LESS DEPRECIATION	597.20	398,335
NET PLANT IN SERVICE	$2,362.70	$1,575,919
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	2.16	1,439
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$2,364.85	$1,577,358
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$130.82	$87,256
NETWORK ACCESS SERVICES	842.78	562,132
LONG DISTANCE NETWORK SERVICES	0.29	192
MISCELLANEOUS	247.82	165,293
LESS UNCOLLECTIBLE REVENUES	3.40	2,270
TOTAL OPERATING REVENUES	$1,218.30	$812,603
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$147.24	$98,211
PLANT NONSPECIFIC OPERATIONS	125.76	83,885
CUSTOMERS OPERATIONS	117.40	78,307
CORPORATE OPERATIONS	433.82	289,359
OPERATING TAXES	116.27	77,549
TOTAL OPERATING EXPENSES	$940.50	$627,311
NET OPERATING INCOME	$277.80	$185,292
NONOPERATING INCOME & EXPENSES	($6.17)	($4,114)
NONOPERATING TAXES	2.33	1,551
INTEREST & RELATED ITEMS	77.28	51,543
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.87)	(4,579)
OTHER INCOME & EXPENSE	$66.57	$44,401
NET INCOME	$211.23	$140,891

MT. PULASKI TELEPHONE AND ELECTRIC CO.

EXCHANGES: 3

ACCESS LINES: 1,771

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$34,000
PREFERRED STOCK		0
RETAINED EARNINGS		8,071,877
TOTAL STOCKHOLDERS' EQUITY		$8,105,877
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$8,105,877
PLANT		
IN SERVICE	$1,347.26	$2,386,003
LESS DEPRECIATION	505.78	895,739
NET PLANT IN SERVICE	$841.48	$1,490,264
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	13.17	23,320
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$854.65	$1,513,584
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$67.67	$119,836
NETWORK ACCESS SERVICES	411.51	728,778
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	89.54	158,567
LESS UNCOLLECTIBLE REVENUES	0.11	197
TOTAL OPERATING REVENUES	$568.60	$1,006,984
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$84.26	$149,223
PLANT NONSPECIFIC OPERATIONS	116.97	207,162
CUSTOMERS OPERATIONS	71.17	126,047
CORPORATE OPERATIONS	180.61	319,852
OPERATING TAXES	55.07	97,532
TOTAL OPERATING EXPENSES	$508.08	$899,816
NET OPERATING INCOME	$60.51	$107,168
NONOPERATING INCOME & EXPENSES	($474.18)	($839,776)
NONOPERATING TAXES	167.03	295,805
INTEREST & RELATED ITEMS	11.29	20,003
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(11.61)	(20,569)
OTHER INCOME & EXPENSE	($307.47)	($544,537)
NET INCOME	$367.99	$651,705

NEW WINDSOR TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 551

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$37,725
PREFERRED STOCK		0
RETAINED EARNINGS		966,849
TOTAL STOCKHOLDERS' EQUITY		$1,004,574
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,004,574
PLANT		
IN SERVICE	$1,729.64	$953,029
LESS DEPRECIATION	430.54	237,228
NET PLANT IN SERVICE	$1,299.09	$715,801
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	23.68	13,046
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,322.77	$728,847
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$61.09	$33,661
NETWORK ACCESS SERVICES	439.99	242,436
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	114.13	62,883
LESS UNCOLLECTIBLE REVENUES	0.70	387
TOTAL OPERATING REVENUES	$614.51	$338,593
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$57.53	$31,699
PLANT NONSPECIFIC OPERATIONS	85.59	47,159
CUSTOMERS OPERATIONS	71.51	39,403
CORPORATE OPERATIONS	107.53	59,250
OPERATING TAXES	104.14	57,381
TOTAL OPERATING EXPENSES	$426.30	$234,892
NET OPERATING INCOME	$188.21	$103,701
NONOPERATING INCOME & EXPENSES	($38.67)	($21,307)
NONOPERATING TAXES	14.75	8,129
INTEREST & RELATED ITEMS	0.70	384
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(0.16)	(87)
OTHER INCOME & EXPENSE	($23.38)	($12,881)
NET INCOME	$211.58	$116,582

ODIN TELEPHONE EXCHANGE, INC.

EXCHANGES: 2

ACCESS LINES: 1,074

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$4,561
PREFERRED STOCK		0
RETAINED EARNINGS		650,920
TOTAL STOCKHOLDERS' EQUITY		$655,481
LONG TERM DEBT		294,347
TOTAL CAPITALIZATION		$949,828
PLANT		
IN SERVICE	$1,529.29	$1,642,456
LESS DEPRECIATION	757.27	813,310
NET PLANT IN SERVICE	$772.02	$829,146
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$772.02	$829,146
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$99.93	$107,330
NETWORK ACCESS SERVICES	368.90	396,203
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	237.05	254,595
LESS UNCOLLECTIBLE REVENUES	(0.05)	(49)
TOTAL OPERATING REVENUES	$705.94	$758,177
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$187.86	$201,766
PLANT NONSPECIFIC OPERATIONS	175.29	188,262
CUSTOMERS OPERATIONS	85.11	91,403
CORPORATE OPERATIONS	195.13	209,574
OPERATING TAXES	17.87	19,194
TOTAL OPERATING EXPENSES	$661.27	$710,199
NET OPERATING INCOME	$44.67	$47,978
NONOPERATING INCOME & EXPENSES	($0.43)	($463)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	26.11	28,038
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.05)	(6,495)
OTHER INCOME & EXPENSE	$19.63	$21,080
NET INCOME	$25.04	$26,898

ORION TELEPHONE EXCHANGE ASSN.

EXCHANGES: 1

ACCESS LINES: 1,633

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$4,450
PREFERRED STOCK		0
RETAINED EARNINGS		1,482,955
TOTAL STOCKHOLDERS' EQUITY		$1,487,405
LONG TERM DEBT		9,170
TOTAL CAPITALIZATION		$1,496,575
PLANT		
IN SERVICE	$1,253.68	$2,047,260
LESS DEPRECIATION	364.61	595,410
NET PLANT IN SERVICE	$889.07	$1,451,850
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	26.05	42,543
TOTAL NET TELEPHONE PLANT	$915.12	$1,494,393
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$239.43	$390,983
NETWORK ACCESS SERVICES	217.91	355,854
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	110.07	179,743
LESS UNCOLLECTIBLE REVENUES	0.86	1,401
TOTAL OPERATING REVENUES	$566.55	$925,179
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$81.01	$132,282
PLANT NONSPECIFIC OPERATIONS	112.87	184,317
CUSTOMERS OPERATIONS	90.37	147,572
CORPORATE OPERATIONS	219.36	358,223
OPERATING TAXES	38.33	62,595
TOTAL OPERATING EXPENSES	$541.94	$884,989
NET OPERATING INCOME	$24.61	$40,190
NONOPERATING INCOME & EXPENSES	($7.28)	($11,886)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	1.40	2,290
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	15.06	24,599
OTHER INCOME & EXPENSE	$9.19	$15,003
NET INCOME	$15.42	$25,187

PRAIRIE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 948

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$67,800
PREFERRED STOCK		0
RETAINED EARNINGS		5,112,466
TOTAL STOCKHOLDERS' EQUITY		$5,180,266
LONG TERM DEBT		258,283
TOTAL CAPITALIZATION		$5,438,549
PLANT		
IN SERVICE	$1,206.09	$1,143,371
LESS DEPRECIATION	827.03	784,026
NET PLANT IN SERVICE	$379.06	$359,345
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	35.28	33,442
PLANT ACQUISITION ADJUSTMENTS	9.40	8,911
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$423.73	$401,698
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$121.43	$115,113
NETWORK ACCESS SERVICES	384.33	364,344
LONG DISTANCE NETWORK SERVICES	22.96	21,766
MISCELLANEOUS	80.29	76,111
LESS UNCOLLECTIBLE REVENUES	0.37	355
TOTAL OPERATING REVENUES	$608.63	$576,979
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$70.93	$67,245
PLANT NONSPECIFIC OPERATIONS	116.77	110,702
CUSTOMERS OPERATIONS	87.74	83,174
CORPORATE OPERATIONS	166.06	157,424
OPERATING TAXES	57.77	54,764
TOTAL OPERATING EXPENSES	$499.27	$473,309
NET OPERATING INCOME	$109.36	$103,670
NONOPERATING INCOME & EXPENSES	($458.84)	($434,978)
NONOPERATING TAXES	187.48	177,734
INTEREST & RELATED ITEMS	7.51	7,115
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(2.11)	(2,005)
OTHER INCOME & EXPENSE	($265.96)	($252,134)
NET INCOME	$375.32	$355,804

REYNOLDS TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 503

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$51,180
PREFERRED STOCK		0
RETAINED EARNINGS		542,817
TOTAL STOCKHOLDERS' EQUITY		$593,997
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$593,997
PLANT		
IN SERVICE	$1,836.69	$923,853
LESS DEPRECIATION	500.44	251,723
NET PLANT IN SERVICE	$1,336.24	$672,130
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,336.24	$672,130
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$144.98	$72,923
NETWORK ACCESS SERVICES	270.18	135,902
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	96.20	48,391
LESS UNCOLLECTIBLE REVENUES	(0.79)	(399)
TOTAL OPERATING REVENUES	$512.16	$257,615
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$131.85	$66,322
PLANT NONSPECIFIC OPERATIONS	72.95	36,692
CUSTOMERS OPERATIONS	125.19	62,971
CORPORATE OPERATIONS	120.28	60,500
OPERATING TAXES	18.39	9,250
TOTAL OPERATING EXPENSES	$468.66	$235,735
NET OPERATING INCOME	$43.50	$21,880
NONOPERATING INCOME & EXPENSES	($33.23)	($16,717)
NONOPERATING TAXES	7.40	3,722
INTEREST & RELATED ITEMS	7.39	3,718
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.21)	(2,116)
OTHER INCOME & EXPENSE	($22.65)	($11,393)
NET INCOME	$66.15	$33,273

THE SCHUYLER TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 2,671

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$50,000
PREFERRED STOCK		0
RETAINED EARNINGS		2,911,382
TOTAL STOCKHOLDERS' EQUITY		$2,961,382
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,961,382
PLANT		
IN SERVICE	$1,307.72	$3,492,913
LESS DEPRECIATION	581.82	1,554,047
NET PLANT IN SERVICE	$725.90	$1,938,866
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	59.65	159,325
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$785.55	$2,098,191
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$243.70	$650,919
NETWORK ACCESS SERVICES	213.85	571,202
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	102.61	274,063
LESS UNCOLLECTIBLE REVENUES	1.88	5,023
TOTAL OPERATING REVENUES	$558.28	$1,491,161
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$96.89	$258,796
PLANT NONSPECIFIC OPERATIONS	102.67	274,236
CUSTOMERS OPERATIONS	73.76	197,000
CORPORATE OPERATIONS	187.63	501,161
OPERATING TAXES	48.80	130,356
TOTAL OPERATING EXPENSES	$509.75	$1,361,549
NET OPERATING INCOME	$48.53	$129,612
NONOPERATING INCOME & EXPENSES	($0.72)	($1,930)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	8.56	22,861
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.00)	(10,691)
OTHER INCOME & EXPENSE	$3.83	$10,240
NET INCOME	$44.69	$119,372

SHAWNEE TELEPHONE CO.,INC

EXCHANGES: 9

ACCESS LINES: 3,826

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$278,637
PREFERRED STOCK		0
RETAINED EARNINGS		1,565,213
TOTAL STOCKHOLDERS' EQUITY		$1,843,850
LONG TERM DEBT		4,237,371
TOTAL CAPITALIZATION		$6,081,221
PLANT		
IN SERVICE	$2,830.27	$10,828,606
LESS DEPRECIATION	1,304.71	4,991,828
NET PLANT IN SERVICE	$1,525.56	$5,836,778
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.76	2,896
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,526.31	$5,839,674
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$208.04	$795,954
NETWORK ACCESS SERVICES	301.50	1,153,530
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	35.16	134,534
LESS UNCOLLECTIBLE REVENUES	0.00	0
TOTAL OPERATING REVENUES	$544.70	$2,084,018
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$145.06	$555,002
PLANT NONSPECIFIC OPERATIONS	138.15	528,565
CUSTOMERS OPERATIONS	54.41	208,158
CORPORATE OPERATIONS	94.36	361,039
OPERATING TAXES	40.79	156,054
TOTAL OPERATING EXPENSES	$472.77	$1,808,818
NET OPERATING INCOME	$71.93	$275,200
NONOPERATING INCOME & EXPENSES	($13.23)	($50,617)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	50.08	191,621
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(16.08)	(61,503)
OTHER INCOME & EXPENSE	$20.78	$79,501
NET INCOME	$51.15	$195,699

TONICA TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 498

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$33,370
PREFERRED STOCK		0
RETAINED EARNINGS		982,390
TOTAL STOCKHOLDERS' EQUITY		$1,015,760
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,015,760
PLANT		
IN SERVICE	$1,868.44	$930,483
LESS DEPRECIATION	595.06	296,338
NET PLANT IN SERVICE	$1,273.38	$634,145
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,273.38	$634,145
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$106.22	$52,899
NETWORK ACCESS SERVICES	455.59	226,886
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	85.72	42,689
LESS UNCOLLECTIBLE REVENUES	3.77	1,878
TOTAL OPERATING REVENUES	$643.77	$320,596
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$100.11	$49,855
PLANT NONSPECIFIC OPERATIONS	96.95	48,280
CUSTOMERS OPERATIONS	60.87	30,314
CORPORATE OPERATIONS	107.76	53,664
OPERATING TAXES	82.80	41,236
TOTAL OPERATING EXPENSES	$448.49	$223,349
NET OPERATING INCOME	$195.28	$97,247
NONOPERATING INCOME & EXPENSES	($41.14)	($20,486)
NONOPERATING TAXES	7.41	3,689
INTEREST & RELATED ITEMS	0.06	30
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	12.53	6,241
OTHER INCOME & EXPENSE	($21.14)	($10,526)
NET INCOME	$216.41	$107,773

VIOLA HOME TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 691

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$56,556
PREFERRED STOCK		0
RETAINED EARNINGS		1,101,252
TOTAL STOCKHOLDERS' EQUITY		$1,157,808
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,157,808
PLANT		
IN SERVICE	$1,731.44	$1,196,426
LESS DEPRECIATION	464.30	320,830
NET PLANT IN SERVICE	$1,267.14	$875,596
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	39.00	26,950
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,306.14	$902,546
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$60.39	$41,731
NETWORK ACCESS SERVICES	304.19	210,193
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	88.39	61,078
LESS UNCOLLECTIBLE REVENUES	(0.44)	(307)
TOTAL OPERATING REVENUES	$453.41	$313,309
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$60.64	$41,903
PLANT NONSPECIFIC OPERATIONS	67.13	46,387
CUSTOMERS OPERATIONS	86.15	59,528
CORPORATE OPERATIONS	109.79	75,862
OPERATING TAXES	39.56	27,335
TOTAL OPERATING EXPENSES	$363.26	$251,015
NET OPERATING INCOME	$90.15	$62,294
NONOPERATING INCOME & EXPENSES	($27.81)	($19,219)
NONOPERATING TAXES	8.70	6,009
INTEREST & RELATED ITEMS	0.89	613
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	5.19	3,583
OTHER INCOME & EXPENSE	($13.04)	($9,014)
NET INCOME	$103.20	$71,308

WOODHULL COMMUNITY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 626

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$59,216
PREFERRED STOCK		0
RETAINED EARNINGS		1,396,622
TOTAL STOCKHOLDERS' EQUITY		$1,455,838
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,455,838
PLANT		
IN SERVICE	$1,647.47	$1,031,318
LESS DEPRECIATION	680.07	425,725
NET PLANT IN SERVICE	$967.40	$605,593
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$967.40	$605,593
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$62.52	$39,137
NETWORK ACCESS SERVICES	437.39	273,807
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	158.57	99,262
LESS UNCOLLECTIBLE REVENUES	36.62	22,926
TOTAL OPERATING REVENUES	$621.85	$389,280
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$161.24	$100,936
PLANT NONSPECIFIC OPERATIONS	124.41	77,880
CUSTOMERS OPERATIONS	97.37	60,956
CORPORATE OPERATIONS	57.31	35,876
OPERATING TAXES	56.92	35,630
TOTAL OPERATING EXPENSES	$497.25	$311,278
NET OPERATING INCOME	$124.60	$78,002
NONOPERATING INCOME & EXPENSES	($100.08)	($62,652)
NONOPERATING TAXES	27.48	17,204
INTEREST & RELATED ITEMS	0.02	13
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($72.58)	($45,435)
NET INCOME	$197.18	$123,437

YATES CITY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 503

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$10,501
PREFERRED STOCK		0
RETAINED EARNINGS		452,623
TOTAL STOCKHOLDERS' EQUITY		$463,124
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$463,124
PLANT		
IN SERVICE	$1,500.61	$754,809
LESS DEPRECIATION	376.47	189,363
NET PLANT IN SERVICE	$1,124.15	$565,446
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,124.15	$565,446
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$88.59	$44,562
NETWORK ACCESS SERVICES	383.13	192,714
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	107.13	53,888
LESS UNCOLLECTIBLE REVENUES	2.52	1,268
TOTAL OPERATING REVENUES	$576.33	$289,896
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$95.04	$47,803
PLANT NONSPECIFIC OPERATIONS	70.79	35,608
CUSTOMERS OPERATIONS	110.21	55,438
CORPORATE OPERATIONS	235.67	118,540
OPERATING TAXES	4.80	2,412
TOTAL OPERATING EXPENSES	$516.50	$259,801
NET OPERATING INCOME	$59.83	$30,095
NONOPERATING INCOME & EXPENSES	($18.21)	($9,160)
NONOPERATING TAXES	3.93	1,975
INTEREST & RELATED ITEMS	43.78	22,023
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(9.34)	(4,697)
OTHER INCOME & EXPENSE	$20.16	$10,141
NET INCOME	$39.67	$19,954

TOTAL ALL TELEPHONE COOPERATIVES

EXCHANGES: 62

ACCESS LINES: 22,041

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$209,875
PATRONAGE CAPITAL CERTIFICATES		20,284,078
RETAINED EARNINGS		2,818,011
TOTAL STOCKHOLDERS' EQUITY		$23,311,964
LONG TERM DEBT		19,049,065
TOTAL CAPITALIZATION		$42,361,029
PLANT		
IN SERVICE	$2,162.64	$47,666,684
LESS DEPRECIATION	1,346.98	29,688,837
NET PLANT IN SERVICE	$815.65	$17,977,847
HELD FOR FUTURE USE-NET	1.24	27,377
UNDER CONSTRUCTION	376.16	8,291,006
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,193.06	$26,296,230
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$126.10	$2,779,437
NETWORK ACCESS SERVICES	390.64	8,610,056
LONG DISTANCE NETWORK SERVICES	0.13	2,828
MISCELLANEOUS	97.51	2,149,234
LESS UNCOLLECTIBLE REVENUES	0.94	20,828
TOTAL OPERATING REVENUES	$613.44	$13,520,727
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$106.31	$2,343,225
PLANT NONSPECIFIC OPERATIONS	175.45	3,867,192
CUSTOMERS OPERATIONS	58.05	1,279,380
CORPORATE OPERATIONS	123.80	2,728,683
OPERATING TAXES	28.75	633,588
TOTAL OPERATING EXPENSES	$492.36	$10,852,068
NET OPERATING INCOME	$121.08	$2,668,659
NONOPERATING INCOME & EXPENSES	($42.42)	($935,026)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	37.76	832,357
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(5.38)	(118,534)
OTHER INCOME & EXPENSE	($10.04)	($221,203)
NET INCOME	$131.11	$2,889,862

ADAMS TELEPHONE CO-OPERATIVE

EXCHANGES: 13

ACCESS LINES: 4,013

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$113,180
PATRONAGE CAPITAL CERTIFICATES		4,099,052
RETAINED EARNINGS		773,802
TOTAL STOCKHOLDERS' EQUITY		$4,986,034
LONG TERM DEBT		2,766,309
TOTAL CAPITALIZATION		$7,752,343
PLANT		
IN SERVICE	$1,803.77	$7,238,549
LESS DEPRECIATION	1,496.04	6,003,600
NET PLANT IN SERVICE	$307.74	$1,234,949
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	930.49	3,734,064
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,238.23	$4,969,013
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$171.67	$688,893
NETWORK ACCESS SERVICES	331.93	1,332,016
LONG DISTANCE NETWORK SERVICES	0.43	1,741
MISCELLANEOUS	62.70	251,618
LESS UNCOLLECTIBLE REVENUES	0.44	1,784
TOTAL OPERATING REVENUES	$566.28	$2,272,484
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$69.03	$277,027
PLANT NONSPECIFIC OPERATIONS	143.88	577,381
CUSTOMERS OPERATIONS	11.70	46,958
CORPORATE OPERATIONS	148.31	595,161
OPERATING TAXES	54.54	218,878
TOTAL OPERATING EXPENSES	$427.46	$1,715,405
NET OPERATING INCOME	$138.82	$557,079
NONOPERATING INCOME & EXPENSES	($41.11)	($164,972)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	27.90	111,944
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.95)	(43,941)
OTHER INCOME & EXPENSE	($24.16)	($96,969)
NET INCOME	$162.98	$654,048

EGYPTIAN TELEPHONE COOPERATIVE ASSN.,INC.

EXCHANGES: 7

ACCESS LINES: 2,581

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$575
PATRONAGE CAPITAL CERTIFICATES		1,975,622
RETAINED EARNINGS		545,076
TOTAL STOCKHOLDERS' EQUITY		$2,521,273
LONG TERM DEBT		2,017,098
TOTAL CAPITALIZATION		$4,538,371
PLANT		
IN SERVICE	$2,292.80	$5,917,722
LESS DEPRECIATION	1,171.01	3,022,374
NET PLANT IN SERVICE	$1,121.79	$2,895,348
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	94.52	243,946
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,216.31	$3,139,294
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$166.01	$428,478
NETWORK ACCESS SERVICES	393.15	1,014,710
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	102.25	263,906
LESS UNCOLLECTIBLE REVENUES	2.13	5,490
TOTAL OPERATING REVENUES	$659.28	$1,701,604
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$117.50	$303,276
PLANT NONSPECIFIC OPERATIONS	175.59	453,198
CUSTOMERS OPERATIONS	104.13	268,750
CORPORATE OPERATIONS	149.54	385,954
OPERATING TAXES	20.99	54,165
TOTAL OPERATING EXPENSES	$567.74	$1,465,343
NET OPERATING INCOME	$91.54	$236,261
NONOPERATING INCOME & EXPENSES	($21.00)	($54,200)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	30.56	78,869
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(2.47)	(6,368)
OTHER INCOME & EXPENSE	$7.09	$18,301
NET INCOME	$84.45	$217,960

FLAT ROCK TELEPHONE CO-OP,INC.

EXCHANGES: 1

ACCESS LINES: 467

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$5,330
PATRONAGE CAPITAL CERTIFICATES		668,802
RETAINED EARNINGS		0
TOTAL STOCKHOLDERS' EQUITY		$674,132
LONG TERM DEBT		633,549
TOTAL CAPITALIZATION		$1,307,681
PLANT		
IN SERVICE	$1,727.65	$806,813
LESS DEPRECIATION	939.75	438,862
NET PLANT IN SERVICE	$787.90	$367,951
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$787.90	$367,951
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$140.90	$65,800
NETWORK ACCESS SERVICES	333.86	155,911
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	118.69	55,427
LESS UNCOLLECTIBLE REVENUES	0.33	155
TOTAL OPERATING REVENUES	$593.11	$276,983
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$45.21	$21,111
PLANT NONSPECIFIC OPERATIONS	102.05	47,657
CUSTOMERS OPERATIONS	68.43	31,959
CORPORATE OPERATIONS	90.06	42,057
OPERATING TAXES	27.33	12,763
TOTAL OPERATING EXPENSES	$333.08	$155,547
NET OPERATING INCOME	$260.03	$121,436
NONOPERATING INCOME & EXPENSES	($116.49)	($54,399)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	66.62	31,110
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.58	272
OTHER INCOME & EXPENSE	($49.29)	($23,017)
NET INCOME	$309.32	$144,453

HAMILTON COUNTY TELEPHONE CO-OP.

EXCHANGES: 7

ACCESS LINES: 2,115

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$29,200
PATRONAGE CAPITAL CERTIFICATES		2,191,935
RETAINED EARNINGS		0
TOTAL STOCKHOLDERS' EQUITY		$2,221,135
LONG TERM DEBT		1,617,303
TOTAL CAPITALIZATION		$3,838,438
PLANT		
IN SERVICE	$2,618.45	$5,538,019
LESS DEPRECIATION	1,676.15	3,545,064
NET PLANT IN SERVICE	$942.30	$1,992,955
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$942.30	$1,992,955
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$230.98	$488,515
NETWORK ACCESS SERVICES	500.47	1,058,498
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	14.70	31,090
LESS UNCOLLECTIBLE REVENUES	7.77	16,428
TOTAL OPERATING REVENUES	$738.38	$1,561,675
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$122.30	$258,659
PLANT NONSPECIFIC OPERATIONS	230.55	487,614
CUSTOMERS OPERATIONS	52.01	109,996
CORPORATE OPERATIONS	126.78	268,142
OPERATING TAXES	53.29	112,713
TOTAL OPERATING EXPENSES	$584.93	$1,237,124
NET OPERATING INCOME	$153.45	$324,551
NONOPERATING INCOME & EXPENSES	($51.25)	($108,390)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	31.69	67,024
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(3.95)	(8,351)
OTHER INCOME & EXPENSE	($23.51)	($49,717)
NET INCOME	$176.96	$374,268

MCDONOUGH TELEPHONE COOPERATIVE, INC.

EXCHANGES: 12

ACCESS LINES: 4,311

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$150
PATRONAGE CAPITAL CERTIFICATES		3,103,338
RETAINED EARNINGS		519,501
TOTAL STOCKHOLDERS' EQUITY		$3,622,989
LONG TERM DEBT		3,307,154
TOTAL CAPITALIZATION		$6,930,143
PLANT		
IN SERVICE	$1,801.54	$7,766,446
LESS DEPRECIATION	1,271.90	5,483,147
NET PLANT IN SERVICE	$529.64	$2,283,299
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	640.38	2,760,677
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,170.02	$5,043,97[illegible]
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$91.69	$395,294
NETWORK ACCESS SERVICES	398.49	1,717,906
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	94.31	406,564
LESS UNCOLLECTIBLE REVENUES	(1.39)	(5,977)
TOTAL OPERATING REVENUES	$585.88	$2,525,741
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$109.79	$473,298
PLANT NONSPECIFIC OPERATIONS	180.57	778,443
CUSTOMERS OPERATIONS	53.10	228,901
CORPORATE OPERATIONS	96.96	417,999
OPERATING TAXES	20.97	90,403
TOTAL OPERATING EXPENSES	$461.39	$1,989,044
NET OPERATING INCOME	$124.49	$536,697
NONOPERATING INCOME & EXPENSES	($29.46)	($126,984)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	30.48	131,397
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	2.97	12,783
OTHER INCOME & EXPENSE	$3.99	$17,196
NET INCOME	$120.51	$519,501

MID CENTURY TELEPHONE COOPERATIVE

EXCHANGES: 13

ACCESS LINES: 4,078

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$20,770
PATRONAGE CAPITAL CERTIFICATES		3,345,297
RETAINED EARNINGS		632,762
TOTAL STOCKHOLDERS' EQUITY		$3,998,829
LONG TERM DEBT		4,065,587
TOTAL CAPITALIZATION		$8,064,416
PLANT		
IN SERVICE	$2,654.09	$10,823,379
LESS DEPRECIATION	1,477.07	6,023,474
NET PLANT IN SERVICE	$1,177.02	$4,799,905
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	14.57	59,398
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,191.59	$4,859,303
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$78.77	$321,207
NETWORK ACCESS SERVICES	469.34	1,913,956
LONG DISTANCE NETWORK SERVICES	0.27	1,087
MISCELLANEOUS	127.79	521,118
LESS UNCOLLECTIBLE REVENUES	(1.50)	(6,103)
TOTAL OPERATING REVENUES	$677.65	$2,763,471
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$103.52	$422,161
PLANT NONSPECIFIC OPERATIONS	207.34	845,543
CUSTOMERS OPERATIONS	88.27	359,947
CORPORATE OPERATIONS	113.00	460,828
OPERATING TAXES	8.56	34,922
TOTAL OPERATING EXPENSES	$520.70	$2,123,401
NET OPERATING INCOME	$156.96	$640,070
NONOPERATING INCOME & EXPENSES	($52.78)	($215,245)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	55.01	224,311
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(0.43)	(1,758)
OTHER INCOME & EXPENSE	$1.79	$7,308
NET INCOME	$155.16	$632,762

WABASH TELEPHONE COOPERATIVE, INC.

EXCHANGES: 9

ACCESS LINES: 4,476

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$40,670
PATRONAGE CAPITAL CERTIFICATES		4,900,032
RETAINED EARNINGS		346,870
TOTAL STOCKHOLDERS' EQUITY		$5,287,572
LONG TERM DEBT		4,642,065
TOTAL CAPITALIZATION		$9,929,637
PLANT		
IN SERVICE	$2,139.36	$9,575,756
LESS DEPRECIATION	1,155.57	5,172,316
NET PLANT IN SERVICE	$983.79	$4,403,440
HELD FOR FUTURE USE-NET	6.12	27,377
UNDER CONSTRUCTION	333.54	1,492,921
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,323.44	$5,923,738
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$87.41	$391,250
NETWORK ACCESS SERVICES	316.59	1,417,059
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	138.41	619,511
LESS UNCOLLECTIBLE REVENUES	2.02	9,051
TOTAL OPERATING REVENUES	$540.39	$2,418,769
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$131.30	$587,693
PLANT NONSPECIFIC OPERATIONS	151.33	677,356
CUSTOMERS OPERATIONS	52.03	232,869
CORPORATE OPERATIONS	124.79	558,542
OPERATING TAXES	24.52	109,744
TOTAL OPERATING EXPENSES	$483.96	$2,166,204
NET OPERATING INCOME	$56.43	$252,565
NONOPERATING INCOME & EXPENSES	($47.10)	($210,836)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	41.94	187,702
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(15.90)	(71,171)
OTHER INCOME & EXPENSE	($21.07)	($94,305)
NET INCOME	$77.50	$346,870